

# Village of Glendale

## Press Release

### Discounted Home Improvement Loans Available

Village of Glendale residents planning a home improvement or repair project are encouraged to take advantage of Hamilton County's Home Improvement Program (HIP). Homeowners who obtain loans through this program receive a 3% discount on the best interest rate they are offered by a participating bank. Borrowers with good credit have obtained fixed rates as low as 1.99% by utilizing this program.

Participation in the program is not limited by income and there are few other restrictions. Owners of one and two family homes with assessed values of less than \$300,000 (as determined by the Hamilton County Auditor) may apply. Owners of buildings with three or more units are also eligible, without restriction. Loan proceeds can be used for any improvement or repair project such as room additions, kitchen/bath/basement remodeling, HVAC, window replacement, siding or landscaping. Funds may not be used for installation of luxury items, such as swimming pools or hot tubs or to purchase appliances. Loans are limited to a maximum of \$50,000 and must be repaid within 5 years.

Additional information and a loan application are available on Hamilton County's website at [www.hamilton-co.org](http://www.hamilton-co.org). Look for the HIP icon on the home page. Applications and program brochures are also available at any branch of a participating bank: Fifth Third, North Side, Provident or US Bank.

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Village Administrator