

The Clerk/Treasurer held a planning session to establish a schedule to manage the potential renewal/replacement of an expiring tax levy on Wednesday, June 2, 2010 at 3:30pm in the conference room of the Village Office. Present were Clerk/Treasurer Charles Ehlers, Mayor Joe Hubbard, Council members Ralph Hoop and Debbie Grueninger, Village Administrator Walter Cordes and Phyllis DePeel.

The purpose of this meeting was to establish a timeline for the upcoming levy. Walter Cordes noted the critical dates to keep in mind. August 4<sup>th</sup>, 2010 is the deadline to have an issue placed on the ballot for the November 2, 2010 general election. This package must be in the hands of the Hamilton County Board of Elections by August 4<sup>th</sup>, 2010.

Once Council has determined the need of a replacement/renewal levy of x mills, a resolution has to be passed requesting the Hamilton County Auditor certify the current tax valuation and the amount of revenue that would be produced by x mills pursuant to Section 5705.19(A). This should be done at the July council meeting. It normally takes 2 weeks for the auditor's response (approx July 23<sup>rd</sup>).

At the August 2<sup>nd</sup> Council meeting (or prior the 2<sup>nd</sup> via a special meeting), Council must pass a resolution placing the x mills on the November 2, 2010 ballot pursuant to Section 5705.03(B)

Working back from this date, a timeline was discussed and decided upon for future Finance Committee meetings to discuss the expiring tax levy.

It was reported by Chuck Ehlers that the financial model is being updated with the most current information from Hamilton County and will be ready for the finance meeting.

The Mayor asked that each department head submit any increases/decreases that they are aware of for 2011 for both their operating budgets and capital budgets. There will be discussion at the next finance meeting the % to be used for the estimated 2011 budget.

The Mayor noted that his goal is to have the residents realize no increase in 2011. The recycling program scheduled to start July 5, 2010 will generate revenue in the form of recycling incentive rebates if it is successful.

The Mayor also noted that the Capital Budget should not increase in 2011.

After discussion, the following meeting schedule was established for the Finance Committee for June:

June 10<sup>th</sup>, 2010, 6:30pm, Conference Room Village Office

June 15<sup>th</sup>, 2010, 6:30pm, Conference Room Village Office

With nothing further to discuss, the meeting was adjourned at 4:15pm.