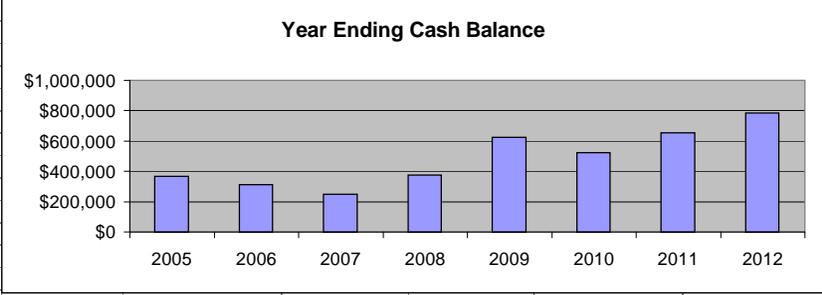
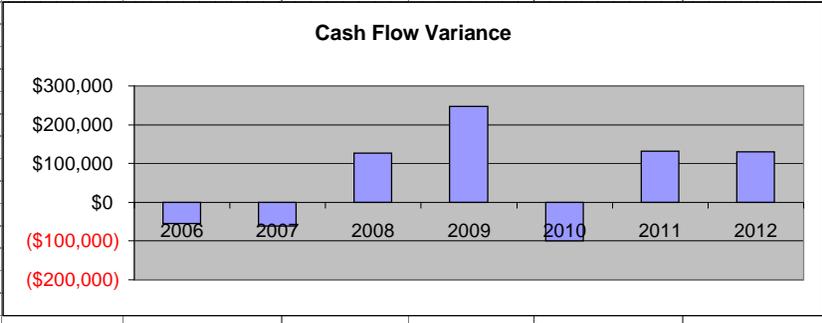


Village of Glendale
Millage Study

	Tx Yr / Recv Yr	RES/AG	OTHER	PUPP	TANG PP	TOTAL		
CURRENT DUPLICATE	2005 - 2006	\$86,883,500	\$4,672,500	\$2,760,000	\$640,000	\$94,956,000		\$157,500.00
FUTURE DUPLICATES;		5	0	0	0	5		
NEW CONSTRUCTION	2006 - 2007	\$787,500	\$0	\$0	\$0	\$787,500		
REAPPRAISAL	2006 - 2007	\$1,737,670	\$93,450	\$55,200	\$12,800	\$1,899,120		2.00%
REAPPRAISED DUPLICATE	2006 - 2007	\$89,408,670	\$4,765,950	\$2,815,200	\$652,800	\$97,642,620	102.8%	
WITH REAPPRAISAL	2006 - 2007	\$101,747,000	\$6,246,000	\$1,835,000	\$355,000	\$110,183,000	116.0%	
		5	0	0	0	5		
NEW CONSTRUCTION	2007 - 2008	\$787,500	\$0	\$0	\$0	\$787,500		
REAPPRAISAL	2007 - 2008	\$1,788,173	\$95,319	\$56,304	\$13,056	\$1,952,852		2.00%
REAPPRAISED DUPLICATE	2007 - 2008	\$91,984,343	\$4,861,269	\$2,871,504	\$665,856	\$100,382,972	102.8%	
WITH REAPPRAISAL	2007 - 2008	\$104,322,673	\$6,341,319	\$1,891,304	\$368,056	\$112,923,352	102.5%	
		5	0	0	0	5		
NEW CONSTRUCTION	2008 - 2009	\$787,500	\$0	\$0	\$0	\$787,500		
REAPPRAISAL	2008 - 2009	\$1,839,687	\$97,225	\$57,430	\$13,317	\$2,007,659		2.00%
REAPPRAISED DUPLICATE	2008 - 2009	\$94,611,530	\$4,958,494	\$2,928,934	\$679,173	\$103,178,132	102.8%	
WITH REAPPRAISAL	2008 - 2009	\$106,949,860	\$6,438,544	\$1,948,734	\$381,373	\$115,718,512	102.5%	
		5	0	0	0	5		
NEW CONSTRUCTION	2009 - 2010	\$787,500	\$0	\$0	\$0	\$787,500		
REAPPRAISAL	2009 - 2010	\$1,892,231	\$99,170	\$58,579	\$13,583	\$2,063,563		2.00%
REAPPRAISED DUPLICATE	2009 - 2010	\$97,291,261	\$5,057,664	\$2,987,513	\$692,757	\$106,029,194	102.8%	
WITH REAPPRAISAL	2009 - 2010	\$109,629,591	\$6,537,714	\$2,007,313	\$394,957	\$118,569,574	102.5%	
		5	0	0	0	5		
NEW CONSTRUCTION	2010 - 2011	\$787,500	\$0	\$0	\$0	\$787,500		
REAPPRAISAL	2010 - 2011	\$1,945,825	\$101,153	\$59,750	\$13,855	\$2,120,584		2.00%
REAPPRAISED DUPLICATE	2010 - 2011	\$100,024,586	\$5,158,818	\$3,047,263	\$706,612	\$108,937,278	102.7%	
WITH REAPPRAISAL	2010 - 2011	\$112,362,916	\$6,638,868	\$2,067,063	\$408,812	\$121,477,658	102.5%	
		5	0	0	0	5		
NEW CONSTRUCTION	2011 - 2012	\$787,500	\$0	\$0	\$0	\$787,500		
REAPPRAISAL	2011 - 2012	\$2,000,492	\$103,176	\$60,945	\$14,132	\$2,178,746		2.00%
REAPPRAISED DUPLICATE	2011 - 2012	\$102,812,578	\$5,261,994	\$3,108,208	\$720,744	\$111,903,524	102.7%	
WITH REAPPRAISAL	2011 - 2012	\$115,150,908	\$6,742,044	\$2,128,008	\$422,944	\$124,443,904	102.4%	
MILLAGE (2.78 Mill Factor)		0.278%	0.278%	0.278%	0.278%			
YEAR 2006		\$241,536	\$12,990	\$7,673	\$1,779	\$263,978		
YEAR 2007		\$282,857	\$17,364	\$5,101	\$987	\$306,309	116.04%	
YEAR 2008		\$290,017	\$17,629	\$5,258	\$1,023	\$313,927	102.49%	
YEAR 2009		\$297,321	\$17,899	\$5,417	\$1,060	\$321,697	102.48%	
YEAR 2010		\$304,770	\$18,175	\$5,580	\$1,098	\$329,623	102.46%	
YEAR 2011		\$312,369	\$18,456	\$5,746	\$1,136	\$337,708	102.45%	
YEAR 2012		\$320,120	\$18,743	\$5,916	\$1,176	\$345,954	102.44%	
MILLAGE (8.50 Mill Factor)		0.770%	0.770%	0.770%	0.770%			
YEAR 2006		\$669,003	\$35,978	\$21,252	\$4,928	\$731,161		
<i>(Replacement in 2006)</i>		0.850%	0.850%	0.850%	0.850%			
YEAR 2007		\$864,850	\$53,091	\$15,598	\$3,018	\$936,556	128.09%	
YEAR 2008		\$886,743	\$53,901	\$16,076	\$3,128	\$959,848	102.49%	
YEAR 2009		\$909,074	\$54,728	\$16,564	\$3,242	\$983,607	102.48%	
YEAR 2010		\$931,852	\$55,571	\$17,062	\$3,357	\$1,007,841	102.46%	
<i>(Replacement in 2010)</i>		0.850%	0.850%	0.850%	0.850%			
YEAR 2011		\$955,085	\$56,430	\$17,570	\$3,475	\$1,032,560	102.45%	
YEAR 2012		\$978,783	\$44,727	\$26,420	\$6,126	\$1,056,056	102.28%	
MILLAGE (8.90 Mill Factor)		0.890%	0.890%	0.890%	0.890%			
YEAR 2006		\$773,263	\$41,585	\$24,564	\$5,696	\$845,108		
YEAR 2007		\$795,737	\$42,417	\$25,055	\$5,810	\$869,019	102.83%	
YEAR 2008		\$818,661	\$43,265	\$25,556	\$5,926	\$893,408	102.81%	
<i>(Replacement in 2008)</i>		0.890%	0.890%	0.890%	0.890%			
YEAR 2009		\$951,854	\$57,303	\$17,344	\$3,394	\$1,029,895	115.28%	
YEAR 2010		\$975,703	\$58,186	\$17,865	\$3,515	\$1,055,269	102.46%	
YEAR 2011		\$1,000,030	\$59,086	\$18,397	\$3,638	\$1,081,151	102.45%	
YEAR 2012		\$1,024,843	\$60,004	\$18,939	\$3,764	\$1,107,551	102.44%	
GROSS TAXES								
YEAR 2006		\$1,683,802	\$90,553	\$53,489	\$12,403	\$1,840,247		
YEAR 2007		\$1,943,443	\$112,872	\$45,754	\$9,814	\$2,111,884	114.76%	
YEAR 2008		\$1,995,420	\$114,795	\$46,890	\$10,078	\$2,167,184	102.62%	
YEAR 2009		\$2,158,248	\$129,930	\$39,325	\$7,696	\$2,335,200	107.75%	
YEAR 2010		\$2,212,325	\$131,931	\$40,508	\$7,970	\$2,392,734	102.46%	
YEAR 2011		\$2,267,484	\$133,972	\$41,713	\$8,250	\$2,451,419	102.45%	
YEAR 2012		\$2,323,745	\$123,474	\$51,275	\$11,066	\$2,509,561	102.37%	
HOMESTEAD/ROLLBACK		12.50%	10.00%	0.00%	0.00%			
YEAR 2006		\$210,475	\$9,055	\$0	\$0	\$219,531		
YEAR 2007		\$242,930	\$11,287	\$0	\$0	\$254,218	115.80%	
YEAR 2008		\$249,428	\$11,480	\$0	\$0	\$260,907	102.63%	
YEAR 2009		\$269,781	\$12,993	\$0	\$0	\$282,774	108.38%	
YEAR 2010		\$276,541	\$13,193	\$0	\$0	\$289,734	102.46%	
YEAR 2011		\$283,435	\$13,397	\$0	\$0	\$296,833	102.45%	
YEAR 2012		\$290,468	\$12,347	\$0	\$0	\$302,816	102.02%	
NET TAXES								
YEAR 2006		\$1,473,327	\$81,498	\$53,489	\$12,403	\$1,620,717		
YEAR 2007		\$1,700,513	\$101,585	\$45,754	\$9,814	\$1,857,666	114.62%	
YEAR 2008		\$1,745,993	\$103,316	\$46,890	\$10,078	\$1,906,277	102.62%	
YEAR 2009		\$1,888,467	\$116,937	\$39,325	\$7,696	\$2,052,426	107.67%	
YEAR 2010		\$1,935,785	\$118,738	\$40,508	\$7,970	\$2,103,000	102.46%	
YEAR 2011		\$1,984,048	\$120,575	\$41,713	\$8,250	\$2,154,586	102.45%	
YEAR 2012		\$2,033,277	\$111,127	\$51,275	\$11,066	\$2,206,745	102.42%	

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LOCAL GOVT								
YEAR 2005						\$70,000		
YEAR 2006						\$71,400	102.00%	
YEAR 2007						\$72,828	102.00%	
YEAR 2008						\$74,285	102.00%	
YEAR 2009						\$75,770	102.00%	
YEAR 2010						\$77,286	102.00%	
YEAR 2011						\$78,831	102.00%	
YEAR 2012						\$80,408	102.00%	
INTEREST INCOME	IN	OUT	BALANCE	INTEREST	OTHER	TOTAL		
YEAR 2006						\$74,834		
YEAR 2007						\$76,331	102.00%	
YEAR 2008						\$77,857	102.00%	
YEAR 2009						\$79,414	102.00%	
YEAR 2010						\$81,003	102.00%	
YEAR 2011						\$82,623	102.00%	
YEAR 2012						\$84,275	102.00%	
OTHER INCOME			FEES/SERV	Elec/Gas Reimb	CABLE TV	TOTAL		
YEAR 2005			\$12,500	\$0	\$30,000	\$42,500		
YEAR 2006			\$12,750	\$14,549	\$30,600	\$57,899	136.23%	
YEAR 2007			\$13,005	\$14,549	\$31,212	\$59,057	102.00%	
YEAR 2008			\$13,265	\$14,549	\$31,836	\$60,238	102.00%	
YEAR 2009			\$13,530	\$14,549	\$32,473	\$61,443	102.00%	
YEAR 2010			\$13,801	\$14,549	\$33,122	\$62,672	102.00%	
YEAR 2011			\$14,077	\$14,549	\$33,785	\$63,925	102.00%	
YEAR 2012			\$14,359	\$14,549	\$34,461	\$65,204	102.00%	
TOTAL BY YEAR								
GENERAL FUND REVENUE	2005	2006	2007	2008	2009	2010	2011	2012
NET TAX INCOME		\$1,620,717	\$1,857,666	\$1,906,277	\$2,052,426	\$2,103,000	\$2,154,586	\$2,206,745
HOMESTEAD/ROLLBACK		\$219,531	\$254,218	\$260,907	\$282,774	\$289,734	\$296,833	\$302,816
LOCAL GOVT		\$71,400	\$72,828	\$74,285	\$75,770	\$77,286	\$78,831	\$80,408
COURT FINES	\$55,000	\$70,000	\$71,400	\$72,828	\$74,285	\$75,770	\$77,286	\$78,831
INTEREST INCOME		\$74,834	\$76,331	\$77,857	\$79,414	\$81,003	\$82,623	\$82,623
OTHER		\$57,899	\$59,057	\$60,238	\$61,443	\$62,672	\$63,925	\$65,204
TOTAL INCOME		\$2,114,380	\$2,391,499	\$2,452,392	\$2,626,112	\$2,689,464	\$2,754,084	\$2,816,626
EXPENSES								
GENERAL FUND	\$1,800,000	\$2,004,400	\$2,084,576	\$2,167,959	\$2,254,677	\$2,344,864	\$2,438,659	\$2,536,205
CAPITAL FUND	\$130,000	\$125,000	\$325,200	\$114,300	\$79,620	\$397,620	\$134,620	\$100,220
CONTINGENCY PROVISION		\$40,088	\$42,625	\$43,359	\$45,094	\$46,897	\$48,773	\$50,724
HEADCOUNT POLICE		\$0	\$0	\$0	\$0	\$0	\$0	\$0
HEADCOUNT FIRE		\$0	\$0	\$0	\$0	\$0	\$0	\$0
HEADCOUNT SERVICES		\$0	\$0	\$0	\$0	\$0	\$0	\$0
HEADCOUNT ADMIN		\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES		\$2,169,488	\$2,452,401	\$2,325,618	\$2,379,391	\$2,789,382	\$2,622,052	\$2,687,150
VAR CASH FLOW		(\$55,108)	(\$60,902)	126,774	\$246,721	(\$99,917)	\$132,032	\$129,477
FUNDS AVAILABLE		\$2,479,894	\$2,701,905	\$2,701,896	\$3,002,390	\$3,312,463	\$3,277,166	\$3,471,740
CASH POSITION	\$365,514	\$310,406	\$249,504	\$376,278	\$622,999	\$523,081	\$655,113	\$784,590
		Prop. Tax Levies	Table Factor	Term	New House Yr.	New Houses		
		Inside Mills @ 2.78	0.278%	(Non Expiring)	New Homes 2007	5		
Current 8.9 Mill Levy								
Levy Status: Current		8.90 Mill Levy	0.890%	(05' thru 08')	New Homes 2008	5		
Levy Status: Future	Vote in 2008	8.90 Repl. At :	0.890%	(09' thru 12')	New Homes 2009	5		
Current 8.5 Mill Levy								
Levy Status: Expiring	Vote in 2006	8.50 Repl. At :	0.770%					
Levy Status: Future	Vote in 2010	Repl. At :	0.850%	(07' thru 10')	New Homes 2010	5		
					New Homes 2011	5		
					New Homes 2012	5		
		GF Inflation Factor:	4.00%					



2005	2006	2007	2008	2009	2010	2011	2012
\$365,514	\$310,406	\$249,504	\$376,278	\$622,999	\$523,081	\$655,113	\$784,590
2006	2007	2008	2009	2010	2011	2012	
(\$55,108)	(\$60,902)	\$126,774	\$246,721	(\$99,917)	\$132,032	\$129,477	